

Darlington County Annual Budget

Administrator's Proposed
Budget

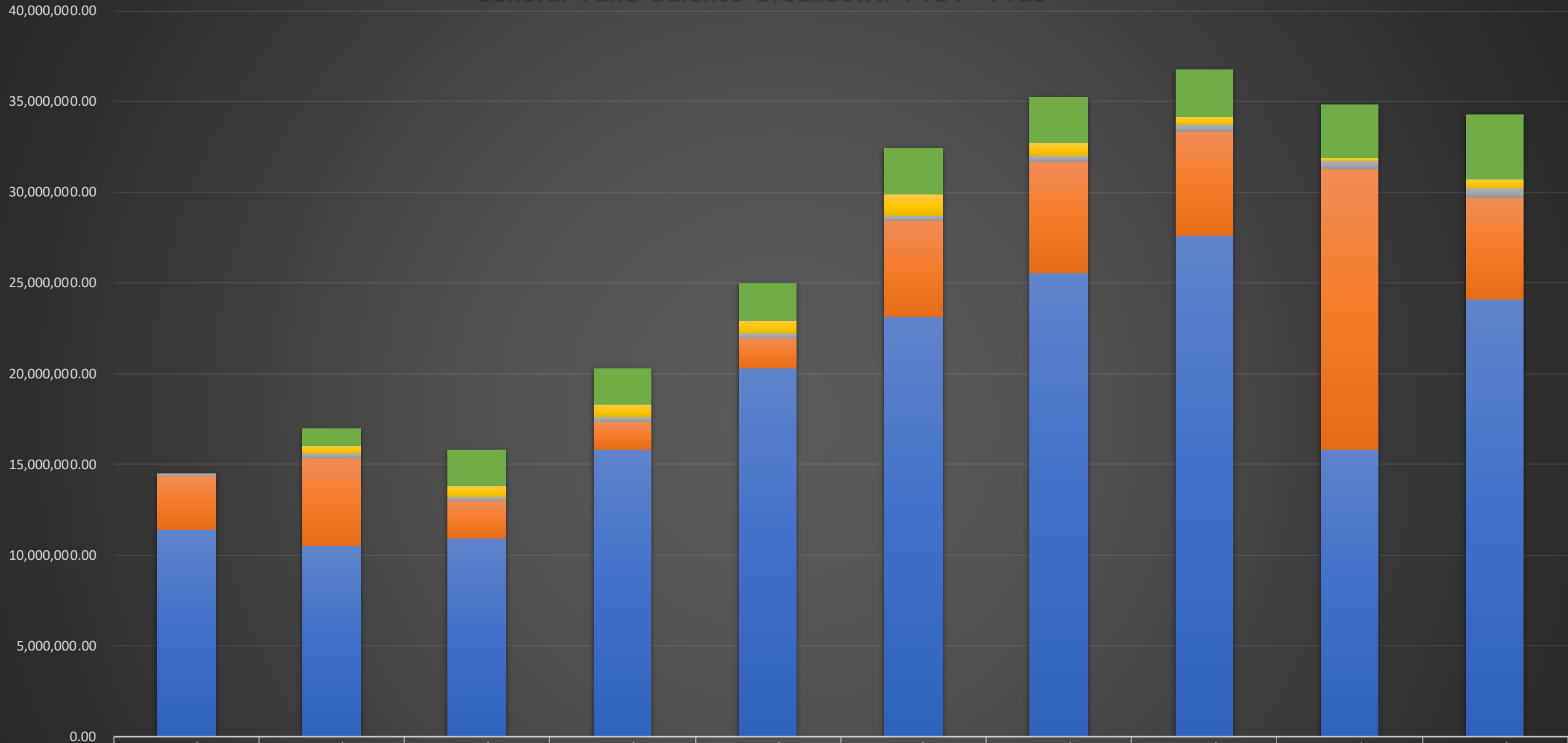
Fiscal Year 2024 – 2025



Fund Balance Perspective

- Council adopted Fund Balance Policy
 - Unassigned fund balance as of close of the fiscal year shall be maintained at 35% of the General Fund operating expenditures
 - Current year's budgeted for the General Fund operating expenditures - \$30,224,207.00
 - Proposed FY25 budgeted General Fund operating expenditures - \$33,888,934.00
 - Minimal unassigned fund balance current year - \$10,578,473.00
 - Minimal unassigned fund balance FY24 - \$11,861,130.00

General Fund Balance Breakdown FY14 - FY23



	FY 13/14	FY 14/15	FY 15/16	FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	FY 22/23
Assigned		1,000,000.00	2,025,050.00	2,025,050.00	2,025,050.00	2,550,100.00	2,575,100.00	2,627,700.00	2,965,869.00	3,604,283.00
Committed		429,149.00	574,308.00	654,844.00	740,371.00	1,178,624.00	640,803.00	368,878.00	127,315.00	455,371.00
Nonspendable	113,409.00	273,163.00	266,871.00	250,102.00	248,484.00	295,801.00	378,613.00	447,754.00	486,615.00	573,954.00
Restricted	3,000,999.00	4,822,723.00	2,057,988.00	1,513,598.00	1,659,537.00	5,317,259.00	6,151,485.00	5,731,768.00	15,480,785.00	5,596,045.00
Unassigned	11,377,959.00	10,481,676.00	10,891,996.00	15,845,095.00	20,301,328.00	23,104,649.00	25,530,292.00	27,596,021.00	15,783,070.00	24,080,238.00

There are a number of limitations and restrictions contained in the various debt instruments. The County is in compliance with all significant limitations and restrictions including the legal debt limit imposed by Article X, Section 15 of the Constitution of the State of South Carolina, 1895, as amended. The County is allowed to incur general obligation (general purpose) bonded indebtedness in an amount not exceeding eight percent of the assessed value of all taxable property of the County. Based on the taxable assessed property valuation net of exemptions of \$263,770,717.00, the legal debt limit is \$21,101,657.00, and the legal debt margin is \$21,101,657.00 as of June 30, 2023.

SECTION I
SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditor's report issued

Unmodified

Internal control over financial reporting:
Material weaknesses identified?

_____ Yes X No

Significant deficiencies identified not considered to be
material weaknesses?

_____ Yes X No

Noncompliance material to financial statements noted?

_____ Yes X No

Highlights of Changes in Proposed FY25 Budget

- Numerous variations in insurance premium line items.
- Numerous variations in departmental budgets based on professional services, annual software maintenance contracts, cyclic needs and changes in departmental obligations
- No mandatory employer retirement contribution increase this year.
- 4 new positions forward facing serving the public, one each in the following offices; Treasurer's Office, Auditor's Office, Assessor's Office and Development Services (Codes and Planning).
- Coroner – Autopsies

Highlights of Changes in Proposed FY25 Budget

- Animal Shelter – increased funding
- Detention Center – food services
- Legal – increased cost and outside legal services
- New Courthouse operations – utilities, facilities cost
- Facility Management – increased position level to hire someone with building maintenance skills and experience as needed.
- Retiree Ins. employer contributions
- Capital request
- Rescue Squad Funds

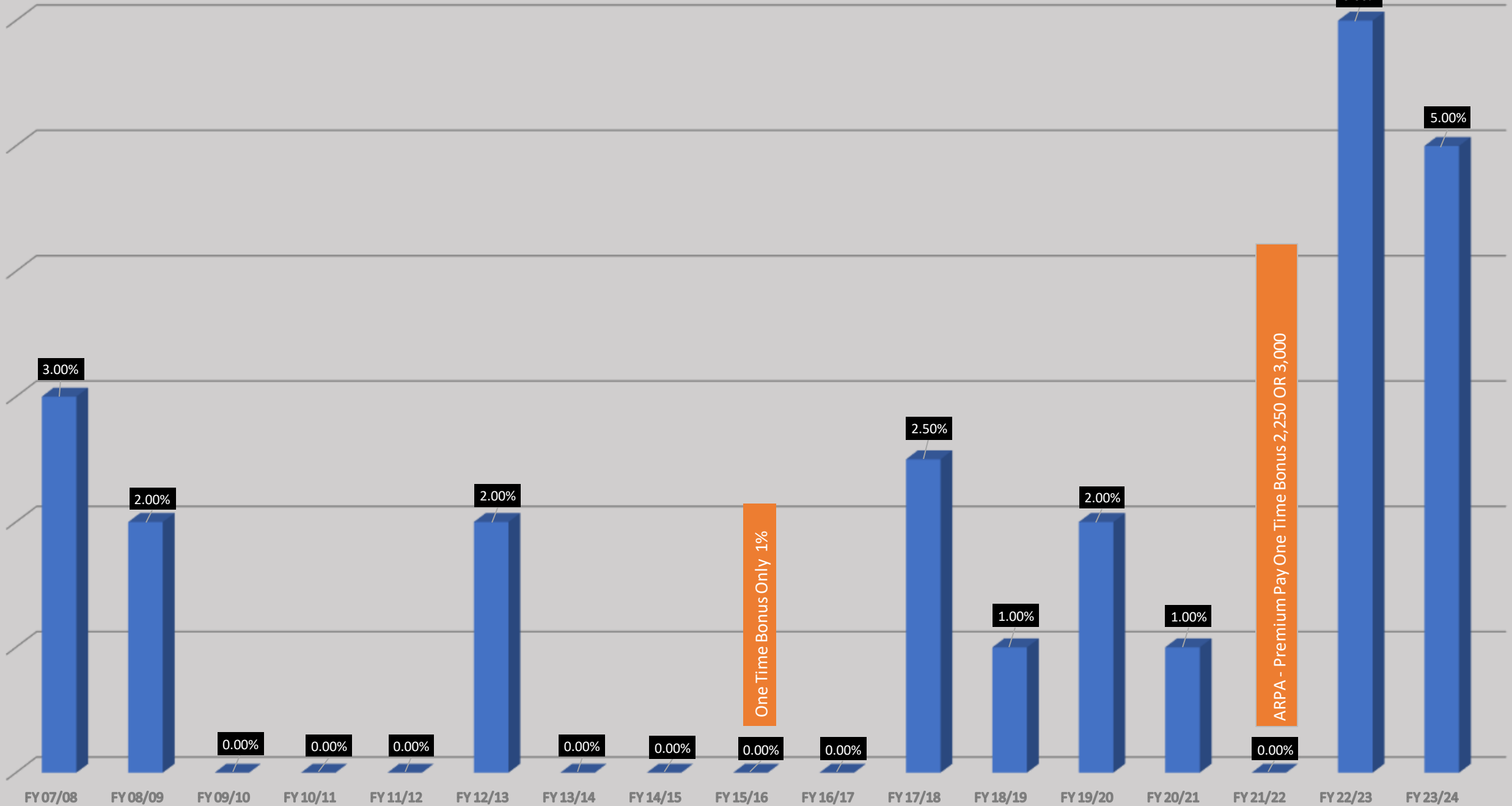
Employee Compensation

- Proposed employee cost of living adjustment 3%
- Cost across all funds approximately: \$870,000.00 includes the ++ and new positions.
- This 3% COLA is less than the CPI increase of 4.12%.
- CPI chart vs COLA given

	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	Total
CPI	1.46%	1.62%	0.12%	1.26%	2.13%	2.44%	1.81%	1.23%	4.70%	8.00%	4.12%	28.89%
COLA	0.00%	0.00%	0.00%	2.50%	1.00%	2.00%	1.00%	0.00%	6.00%	5.00%	3.00%	20.50%

- If 3% COLA given in FY25 then only 71% of the cost-of-living increases of CPI will have been given over last 11 years.

Employee COLA / Bonuses FY07 - FY23



Highlights of Changes in Proposed FY25 Budgets

- No Tax Increase
- Millage will change due to reassessment – to be determined

	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY24
County General	67.92	68.78	70.24	68.3	68.3	68.3	72.7	76.7
County Bonds	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3
Library	6.07	6.15	6.28	6.1	6.1	6.1	6.1	6.1
Environmental	2.55	2.58	2.64	2.2	2.2	2.2	2.2	2.2
County Fire	18.72	18.89	19.19	19	19	19	19	19
Council Levied	98.56	99.7	101.7	98.9	98.9	98.9	103.3	107.3

Highlights of Changes in Proposed FY25 Budgets

- Comparison of General Fund millage for other counties FY24

100 K OO 200 K Bus

• Darlington -	88.3	353.20	1,059.60
• Kershaw -	87.5	350.00	1,050.00
• Chesterfield -	134.32	537.28	1,611.84
• Marlboro -	95.38	381.52	1,144.56
• Florence -	104.9	419.60	1,258.80
• Lee -	179.4	717.60	2,152.80
• Laurens -	97.36	389.44	1,168.32